

**Revenues and Expenses.**—The ratio of expenses to revenues of railways operating in Canada was 96.34 p.c. in 1960 compared with 89.80 p.c. ten years previously; the high for the period 1951-60 was 97.30 p.c. recorded in 1958. The trend of both revenues and expenses was generally upward during the period, revenues increasing by 5.8 p.c. and expenses by 13.5 p.c. The all-time high point for operating revenues was reached in 1956. Because outlay increased more rapidly than income during the ten years, the net operating revenue per mile of line dropped from \$2,585 in 1951 to \$936 in 1960, although the lowest figure during the period was recorded in 1958 at \$696.

### 5.—Operating Revenues and Expenses of Railways, 1951-60

NOTE.—Operating revenues and expenses from 1875 are given in previous editions of the Year Book beginning with the 1916-17 edition.

Year	Total Operating Revenues	Total Operating Expenses	Ratio of Operating Expenses to Operating Revenues	Per Mile of Line			Freight-Train Revenue per Freight-Train Mile	Passenger-Train Revenue per Passenger-Train Mile
				Operating Revenues	Operating Expenses	Net Operating Revenues		
	\$	\$	p.c.	\$	\$	\$	\$	\$
1951.....	1,088,583,789	977,577,062 <sup>1</sup>	89.80	25,348	22,763	2,585	10.05	3.36
1952.....	1,172,158,665	1,057,186,304 <sup>1</sup>	90.19	27,272	24,597	2,675	10.56	3.50
1953.....	1,205,935,414	1,100,393,836 <sup>1</sup>	91.25	28,020	25,567	2,453	11.43	3.53
1954.....	1,095,440,918	1,019,534,989 <sup>1</sup>	93.07	25,402	23,642	1,760	11.58	3.44
1955.....	1,198,351,601	1,048,564,681 <sup>1</sup>	87.50	26,876	23,517	3,359	12.21	3.60
1956.....	1,300,623,923	1,171,338,574	90.06	29,047	26,159	2,888	12.75	3.16
1957.....	1,263,147,930	1,203,530,146	95.28	28,171	26,841	1,330	13.85	3.30
1958.....	1,163,735,417	1,132,277,504	97.30	25,766	25,070	696	14.51	3.11
1959.....	1,224,567,928	1,166,306,724	95.24	27,093	25,804	1,289	15.48	3.29
1960.....	1,151,655,456	1,109,470,426	96.34	25,544	24,608	936	15.54	3.46

<sup>1</sup> Excludes equipment rents, joint facility rents and tax accruals.

### 6.—Distribution of Operating Expenses of Railways, 1958-60

Item	1958		1959		1960	
	\$	p.c.	\$	p.c.	\$	p.c.
Road maintenance.....	248,593,455	21.9	259,958,839	22.3	243,990,846	22.0
Equipment maintenance.....	253,744,614	22.4	256,778,520	22.0	249,473,225	22.5
Traffic.....	27,208,205	2.4	29,140,473	2.5	28,866,434	2.6
Transportation.....	440,116,687	38.9	443,292,012	38.0	424,924,203	38.3
General and miscellaneous.....	110,677,500	9.8	113,955,685	9.8	103,370,511	9.3
Rents and taxes.....	51,937,043	4.6	63,181,195	5.4	58,845,207	5.3
<b>Totals.....</b>	<b>1,132,277,504</b>	<b>100.0</b>	<b>1,166,306,724</b>	<b>100.0</b>	<b>1,109,470,426</b>	<b>100.0</b>